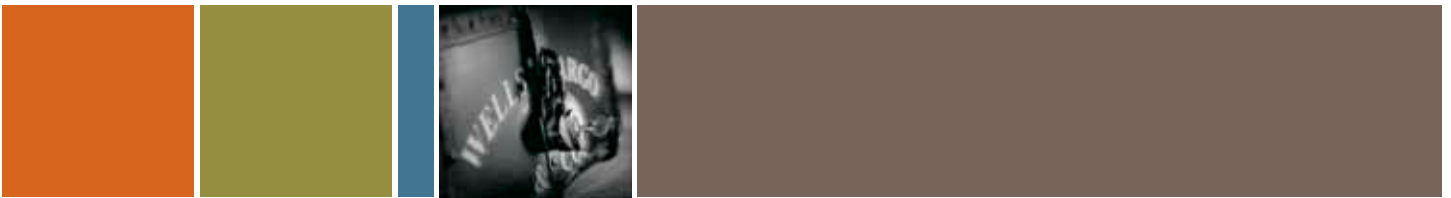


Overview

Wells Fargo Advantage Money Market Funds



Together we'll go far



Take a look at our money market funds services

The money market funds services that *Wells Fargo Advantage Funds* has been providing for more than two decades to meet our clients' cash management needs are a compelling value for institutional investors, offering:

- **Strength of scale to meet our clients' liquidity needs**

As one of the leading providers of money market funds, and with billions of dollars under management, we have superior operational trading efficiencies to effectively meet our clients' liquidity needs.

- **A comprehensive roster of funds to provide broader diversification options**

Our lineup of money market funds offers choices in prime, government, and municipal investment styles.

- **Tenured investment talent to support our emphasis on credit research**

David Sylvester, head of our money market investment team since 1988, is backed by a team of portfolio managers and traders and by one of the largest teams of credit analysts among money market fund providers.

We are pleased to be able to offer these products and services to our clients. We are steadfast in our commitment to be a steady guide of money market fund assets.

A leader in money market funds

Wells Fargo Advantage Funds® offers a comprehensive roster of Rule 2a-7 money market funds to meet the varying liquidity management needs of investors. We have the expertise, products, and services you expect from a leader in money market funds.

Strength of our reputation

Our organization is built on the standards of integrity and service established by our parent company—Wells Fargo & Company—more than 150 years ago. As one of the largest diversified financial services companies in the nation today, Wells Fargo offers a combination of longevity and strength—a prerequisite for institutional investors.

Conservative investment approach

Our money market funds are actively managed, with clear priority given to the preservation of capital and liquidity, while the pursuit of excess yield is secondary. Stringent controls and strict adherence to the quality, diversification, and maturity requirements of Securities and Exchange Commission (SEC) Rule 2a-7 are implemented to help maintain a stable share price of \$1.00.

Outstanding client support

Our money market fund investors benefit from a high level of personalized service and ongoing consultation. In addition to the consultative support of our sales team, you can rely on the ongoing support of our Client Service team.

Investment strategies

The *Wells Fargo Advantage Funds* suite of money market funds includes a comprehensive array of prime, government, and municipal investment styles. With several institutional money market fund solutions, opportunities abound to meet every investment objective.

While each fund maintains its own investment strategy, the table on the right provides a general overview of the investment approach of each of the three styles.

STYLE	INVESTMENT APPROACH
Prime	An actively managed portfolio of high-quality, short-term, U.S. dollar-denominated money market instruments. Only First Tier securities are purchased.
Government	An actively managed portfolio of short-term money market instruments that may include U.S. Treasury obligations, U.S. government obligations, and/or repurchase agreements collateralized by such securities.
Municipal	An actively managed portfolio of high-quality, short-term municipal obligations.

“We have long been advocates of managing money market funds in a highly liquid manner in an effort to provide liquidity for shareholder redemptions, to stabilize the net asset value, and to make a fund’s yield more responsive to changes in the general level of interest rates.”

- David D. Sylvester, head of our money market investment team

Our institutional fund lineup

	Wells Fargo Advantage Money Market Funds	S&P ^{1,2}	Moody's ^{1,2}	Fund number	Ticker	CUSIP	Share class	Expense ratio (%)	Minimum initial investment	Trading deadline (ET) ³	
PRIME STRATEGIES	Cash Investment Money Market Fund	-	-	3800	WFQXX	94984B819	Select	0.13	\$50 million	5 p.m.	
				451	WFIXX	94975H437	Institutional	0.20	\$10 million		
				946	WFAXX	94975J474	Administrator	0.35	\$1 million		
				250	NWIXX	94975H445	Service	0.50	\$100,000		
	Heritage Money Market Fund ⁴	AAAm	Aaa-mf	3801	WFJXX	94984B793	Select	0.13	\$50 million	5 p.m.	
				3106	SHIXX	949917397	Institutional	0.20	\$10 million		
				3229	SHMXX	949917389	Administrator	0.35	\$1 million		
	Prime Investment Money Market Fund	AAAm	Aaa-mf	1752	PIIXX	94975P504	Institutional	0.20	\$10 million	5 p.m.	
				791	NWRXX	94975H395	Service	0.55	\$100,000		
	GOVERNMENT STRATEGIES	Government Money Market Fund	AAAm	Aaa-mf	1751	GVIXX	94975P405	Institutional	0.20	\$10 million	5 p.m.
					947	WGAXX	94975J466	Administrator	0.35	\$1 million	
					743	NWGXX	94975H254	Service	0.50	\$100,000	
Treasury Plus Money Market Fund		AAAm	Aaa-mf	793	PISXX	94975H296	Institutional	0.20	\$10 million	5 p.m.	
				3720	WTPXX	949921563	Administrator	0.35	\$1 million		
				454	PRVXX	94975H312	Service	0.45	\$100,000		
100% Treasury Money Market Fund		AAAm	Aaa-mf	3722	WTRXX	949921316	Administrator	0.30	\$1 million	1 p.m.	
				8	NWTXX	94975H270	Service	0.50	\$100,000		

- The ratings indicated are from Standard & Poor's (S&P), Moody's Investors Service, and/or Fitch Ratings Ltd. (together, "rating agencies"). Standard & Poor's is a trademark of McGraw-Hill, Inc., and has been licensed. The funds are not sponsored, endorsed, sold, or promoted by these rating agencies, and these rating agencies make no representation regarding the advisability of investing in the funds. The credit rating is a forward-looking opinion about a fund's potential capacity to maintain stable principal or stable net asset value. The ratings are opinions as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any security. Standard & Poor's rates the creditworthiness of money market funds from AAAm (highest) to Dm (lowest). Moody's rates the creditworthiness of money market funds from Aaa-mf (highest) to C-mf (lowest). Fitch Ratings Ltd. rates the creditworthiness of money market funds from AAAmf (highest) to Bmmf (lowest).
- The ratings indicated from Standard & Poor's (S&P), Moody's Investors Service, and/or Fitch Ratings Ltd. for these funds were obtained on the following origination dates, as of the month and year indicated: Heritage Money Market Fund—Moody's and S&P ratings as of January 2002; Prime Investment Money Market Fund—Moody's rating as of July 1997, S&P rating as of November 1999; Government Money Market Fund—Moody's rating as of August 1992, S&P rating as of November 1999; Treasury Plus Money Market Fund—Moody's rating as of August 1996, S&P rating as of November 1999; 100% Treasury Money Market Fund—Moody's rating as of March 1994, S&P rating as of July 2001; National Tax-Free Money Market Fund—Fitch rating as of August 2011; Municipal Cash Management Money Market Fund—Fitch rating as of December 2005. Each of the three rating agencies conducts its own proprietary due diligence process to review the fund ratings on an annual basis and renew and/or change the ratings at that time. The most recent S&P due diligence review and ratings renewal was in December 2010. The most recent Moody's Investors Service due diligence review and ratings renewal was in May 2011. The most recent Fitch Ratings Ltd. annual due diligence review and ratings renewal was in August 2011. To obtain the most recent fund ratings for our money market funds, please refer to the rating agencies' websites at standardandpoors.com, moodys.com, or fitchratings.com.
- Please consult with your trading desk for transaction cutoff times because they may be earlier than the times noted above, depending on platform and trading method.
- In this document, the *Wells Fargo Advantage Heritage Money Market Fund*SM is referred to as the Heritage Money Market Fund.

Wells Fargo Advantage Money Market Funds		Fitch ^{1,2}	Moody's ^{1,2}	Fund number	Ticker	CUSIP	Share class	Expense ratio (%)	Minimum initial investment	Trading deadline (ET) ³
MUNICIPAL STRATEGIES	National Tax-Free Money Market Fund	AAAmf	-	477	WFNX	94975H353	Institutional	0.20	\$10 million	12 p.m.
				3710	WNTXX	949917421	Administrator	0.30	\$1 million	
				792	MMIXX	94975H361	Service	0.45	\$100,000	
	Municipal Cash Management Money Market Fund	AAAmf	-	496	EMMXX	949921217	Institutional	0.20	\$10 million	12 p.m.
				3725	WUCXX	94985D145	Administrator	0.30	\$1 million	
				3657	EISXX	949921225	Service	0.45	\$100,000	
	California Municipal Money Market Fund	-	-	3163	WCTXX	949921548	Institutional	0.20	\$10 million	12 p.m.
				3724	WCMXX	94985D152	Administrator	0.30	\$1 million	
				253	WFCXX	94975H460	Service	0.45	\$100,000	

For more information, please contact:

Institutional Sales Desk: 1-888-253-6584

Website: wellsfargoadvantagefunds.com (Click "Institutional Cash Management")

Strength. Expertise. Partnership.

Wells Fargo Advantage Funds skillfully guides institutions, financial advisors, and individuals through the investment terrain to help them reach their financial objectives. Everything we do on behalf of our investors is built on the standards of integrity and service established by our parent company, Wells Fargo & Company; the expertise of our independent investment teams and rigorous ongoing investment review; and the collaborative level of superior service that is our trademark.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagefunds.com.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Wells Fargo Advantage Money Market Funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. For municipal funds: A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT). Any capital gains distributions may be taxable. For government funds: The U.S. government guarantee applies to certain underlying securities and not to shares of the fund.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company. 206660 01-12

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