

# Wells Fargo Advantage Money Market Funds

Administrator Class Shares as of 01-31-10

WELLS  
FARGO

ADVANTAGE  
FUNDS

## National Tax-Free Money Market Fund

Seeks current income exempt from federal income tax, while preserving capital and liquidity.\*

### General Information

Advisor:	Wells Fargo Funds Management, LLC
Inception Date:	01-07-88
Net Fund Assets:	\$4.2 Billion
Fund Manager:	Mathew Kiselak
Ticker Symbol:	WNTXX
CUSIP:	949917421
Net Expense Ratio:	0.30%

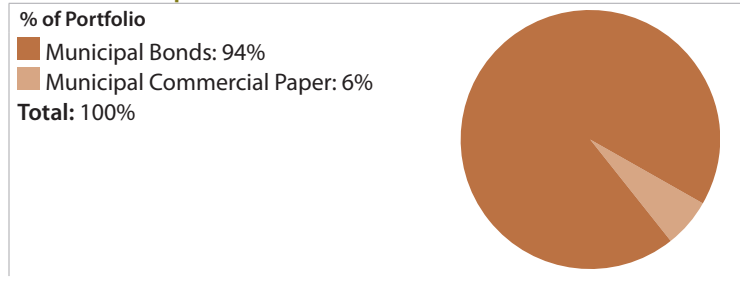
### Historical Performance<sup>2</sup>

Average Annual Total Returns as of 01-31-10					
1 Year	3 Year	5 Year	10 Year	Since Inception	
0.22%	1.79%	2.16%	1.96%	2.89%	

Total Returns						
2003	2004	2005	2006	2007	2008	2009
0.66%	0.80%	2.10%	3.19%	3.40%	2.01%	0.26%

### Portfolio Composition<sup>1</sup>



Weighted Average Maturity	12 Days
Moody's Money Market Fund Rating <sup>3</sup>	Aaa
NAIC Approval <sup>4</sup>	Yes

### Dividend and Distribution Information as of 01-31-10

Month	Dividend	7-Day Current Yield	7-Day Current Yield Before Waivers	30-Day Current Yield
Aug 09	\$0.0001	0.06%	0.00%	0.11%
Sep 09	\$0.0000	0.14%	0.10%	0.05%
Oct 09	\$0.0000	0.02%	-0.06%	0.03%
Nov 09	\$0.0001	0.02%	-0.06%	0.02%
Dec 09	\$0.0000	0.04%	-0.05%	0.02%
Jan 10	\$0.0000	0.01%	-0.07%	0.01%

*Figures quoted represent past performance, which is no guarantee of future results. Investment returns will fluctuate. The Fund's yield figures more closely reflect the current earnings of the Fund than the total return figures. Current performance may be lower or higher than the performance data quoted.*

*Money market funds are sold without a front-end sales charge or contingent deferred sales charge. Other fees and expenses apply to an investment in the Fund and are described in the Fund's current prospectus.*

*An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.*

The adviser has committed to certain fee waivers and/or expense reimbursements. These reductions may be discontinued.

\*A portion of the Fund's income may be subject to federal, state and/or local income taxes or the alternative minimum tax (AMT).

<sup>1</sup>Portfolio composition is subject to change and may have changed since the date specified.

<sup>2</sup>Administrator Class shares inceptioned on April 11, 2005. Performance shown prior to the inception of the Administrator Class reflects the performance of the Service Class shares, and includes expenses that are not applicable to and are higher than those of the Administrator Class shares.

<sup>3</sup>The ratings indicated are from Standard & Poor's and/or Moody's Investors Service (together "rating agencies"). Standard & Poor's is a trademark of McGraw-Hill, Inc., and has been licensed. The Fund is not sponsored, endorsed, sold, or promoted by these rating agencies, and these rating agencies make no representation regarding the advisability of investing in the Fund. The credit rating is a forward-looking opinion about a Fund's potential capacity to maintain stable principal or stable net asset value. The ratings are opinions as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any security. Standard & Poor's rates the creditworthiness of money market funds from AAAM (highest) to Dm (lowest). Ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the ratings categories. Moody's rates the creditworthiness of money market funds from Aaa (highest) to C (lowest). Ratings Aa to Caa may be modified by the addition of a number 1 (highest) to 3 (lowest) to show relative standing within the ratings categories.

<sup>4</sup>The National Association of Insurance Commissioners (NAIC) is the organization of insurance regulators from the 50 states, the District of Columbia, and the four U.S. territories. The NAIC provides a forum for the development of uniform policy when uniformity is appropriate. A fund is NAIC approved when it is on the List of Approved Mutual Funds pursuant to Part 4, Section 6 (d) of the Securities Valuation Office (SVO) Purposes and Procedures Manual of the NAIC.

*This fact sheet must be accompanied or preceded by a current prospectus for Administrator Class shares of the Wells Fargo Advantage Money Market Funds.*

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds®. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**