

# Wells Fargo Advantage Money Market Funds

Institutional Class Shares as of 01-31-10

WELLS  
FARGO

ADVANTAGE  
FUNDS

## Municipal Money Market Fund

Seeks current income exempt from regular federal income tax, while preserving capital and liquidity.\*

### General Information

Advisor: Wells Fargo Funds Management, LLC  
 Inception Date: 10-23-86  
 Net Fund Assets: \$420.7 Million  
 Fund Manager: Mathew Kiselak  
 Ticker Symbol: WFMXX  
 CUSIP: 949921555  
 Net Expense Ratio: 0.20%

### Historical Performance<sup>2</sup>

#### Average Annual Total Returns as of 01-31-10

1 Year	3 Year	5 Year	10 Year	Since Inception
0.45%	1.86%	2.11%	2.05%	3.25%

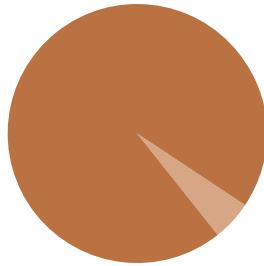
#### Total Returns

2003	2004	2005	2006	2007	2008	2009
0.85%	0.90%	1.89%	2.93%	3.15%	2.20%	0.51%

### Portfolio Composition<sup>1</sup>

% of Portfolio

Municipal Bonds: 95%  
 Municipal Commercial Paper: 5%  
 Total: 100%



Weighted Average Maturity

9 Days

### Dividend and Distribution Information as of 01-31-10

Month	Dividend	7-Day Current Yield	7-Day Current Yield Before Waivers	30-Day Current Yield
Aug 09	\$0.0004	0.41%	0.13%	0.46%
Sep 09	\$0.0003	0.43%	0.15%	0.35%
Oct 09	\$0.0002	0.23%	-0.05%	0.23%
Nov 09	\$0.0002	0.21%	-0.07%	0.21%
Dec 09	\$0.0002	0.21%	-0.07%	0.18%
Jan 10	\$0.0001	0.11%	-0.05%	0.10%

**Figures quoted represent past performance, which is no guarantee of future results. Investment returns will fluctuate. The Fund's yield figures more closely reflect the current earnings of the Fund than the total return figures. Current performance may be lower or higher than the performance data quoted.**

Money market funds are sold without a front-end sales charge or contingent deferred sales charge. Other fees and expenses apply to an investment in the Fund and are described in the Fund's current prospectus.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

The adviser has committed to certain fee waivers and/or expense reimbursements. These reductions may be discontinued.

\*A portion of the Fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT).

<sup>1</sup>Portfolio composition is subject to change and may have changed since the date specified.

<sup>2</sup>Institutional Class shares incepted on March 31, 2008. Performance shown prior to the inception of the Institutional Class reflects the performance of the Investor Class shares and includes expenses that are not applicable to and are higher than those of the Institutional Class shares.

*This fact sheet must be accompanied or preceded by a current prospectus for Institutional Class shares of the Wells Fargo Advantage Money Market Funds.*

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds®. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**