

Wells Fargo Advantage Money Market Funds

Class A Shares as of 01-31-10

WELLS FARGO ADVANTAGE FUNDS

Government Money Market Fund

Seeks current income, while preserving capital and liquidity.*

General Information

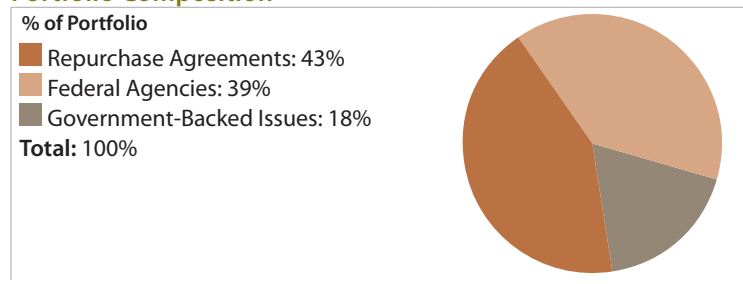
Advisor: Wells Fargo Funds Management, LLC
 Inception Date: 11-16-87
 Net Fund Assets: \$25.4 Billion
 Fund Manager: David Sylvester
 Ticker Symbol: WFGXX
 CUSIP: 94975H262
 Net Expense Ratio: 0.63%**

Historical Performance²

| Average Annual Total Returns as of 01-31-10 | | | | | | |
|---|--------|--------|---------|-----------------|--|--|
| 1 Year | 3 Year | 5 Year | 10 Year | Since Inception | | |
| 0.01% | 1.97% | 2.65% | 2.46% | 3.96% | | |

| Total Returns | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|
| 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
| 0.52% | 0.77% | 2.62% | 4.45% | 4.62% | 1.73% | 0.02% |

Portfolio Composition¹



Weighted Average Maturity: 36 Days
 Moody's Money Market Fund Rating³: Aaa
 S&P Money Market Rating³: AAAM
 NAIC Approval⁴: Yes

Dividend and Distribution Information as of 01-31-10

| Month | Dividend | 7-Day Current Yield | 7-Day Current Yield Before Waivers | 30-Day Current Yield |
|--------|----------|---------------------|------------------------------------|----------------------|
| Aug 09 | \$0.0000 | 0.01% | -0.41% | 0.01% |
| Sep 09 | \$0.0000 | 0.01% | -0.42% | 0.01% |
| Oct 09 | \$0.0000 | 0.01% | -0.44% | 0.01% |
| Nov 09 | \$0.0000 | 0.01% | -0.45% | 0.01% |
| Dec 09 | \$0.0000 | 0.01% | -0.51% | 0.01% |
| Jan 10 | \$0.0000 | 0.01% | -0.26% | 0.01% |

Figures quoted represent past performance, which is no guarantee of future results. Investment returns will fluctuate. The Fund's yield figures more closely reflect the current earnings of the Fund than the total return figures. Current performance may be lower or higher than the performance data quoted.

Money market funds are sold without a front-end sales charge or contingent deferred sales charge. Other fees and expenses apply to an investment in the Fund and are described in the Fund's current prospectus.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

The adviser has committed to certain fee waivers and/or expense reimbursements. These reductions may be discontinued.

* The U.S. Government guarantee applies to certain of the underlying securities and NOT to shares of the Fund.

** The total annual fund operating expense ratio of the Fund fell below its contractual net operating expense ratio limit for the most recent fiscal year. The adviser has committed through June 30, 2010, to waive fees and/or reimburse expenses to the extent necessary to ensure that the Funds' net operating expenses, excluding brokerage commissions, interest, taxes, and extraordinary expenses, do not exceed the net operating expense ratio of 0.65%.

¹ Portfolio composition is subject to change and may have changed since the date specified.

² Class A shares inceptioned on November 8, 1999. Performance shown prior to the inception of Class A reflects the performance of the Service Class shares, adjusted to reflect Class A expenses.

³ The ratings indicated are from Standard & Poor's and/or Moody's Investors Service (together "rating agencies"). Standard & Poor's is a trademark of McGraw-Hill, Inc., and has been licensed. The Fund is not sponsored, endorsed, sold, or promoted by these rating agencies, and these rating agencies make no representation regarding the advisability of investing in the Fund. The credit rating is a forward-looking opinion about a Fund's potential capacity to maintain stable principal or stable net asset value. The ratings are opinions as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any security. Standard & Poor's rates the creditworthiness of money market funds from AAAM (highest) to Dm (lowest). Ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the ratings categories. Moody's rates the creditworthiness of money market funds from Aaa (highest) to C (lowest). Ratings Aa to Caa may be modified by the addition of a number 1 (highest) to 3 (lowest) to show relative standing within the ratings categories.

⁴ The National Association of Insurance Commissioners (NAIC) is the organization of insurance regulators from the 50 states, the District of Columbia, and the four U.S. territories. The NAIC provides a forum for the development of uniform policy when uniformity is appropriate. A fund is NAIC approved when it is on the List of Approved Mutual Funds pursuant to Part 4, Section 6 (d) of the Securities Valuation Office (SVO) Purposes and Procedures Manual of the NAIC.

This fact sheet must be accompanied or preceded by a current prospectus for Class A shares of the Wells Fargo Advantage Money Market Funds.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds®. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE